



# Exchange Rates & International Finance, 6th edition

By Laurence Copeland

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Acclaimed for its clarity, Exchange Rates and International Finance provides an approachable guide to the causes and consequences of exchange rate fluctuations, enabling you to grasp the essentials of the theory and its relevance to these major events in currency markets. The orientation of the book remains towards exchange rate determination, with particular emphasis given to the contributions of modern finance theory. This sixth edition of this established text addresses the impact of the global financial crisis.

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## Exchange Rates & International Finance, 6th edition By Laurance Copeland Bibliography

- Rank: #3289835 in Books
- Published on: 2014-09-03
- Original language: English
- Dimensions: 9.50" h x 7.50" w x 1.25" l,
- Binding: Paperback
- 576 pages



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## **Editorial Review**

From the Back Cover

Acclaimed for its clarity, *Exchange Rates and International Finance* provides an approachable guide to the causes and consequences of exchange rate fluctuations, enabling you to grasp the essentials of the theory and its relevance to major events in currency markets.

The sixth edition appears against the background of a world only just recovering from the worst financial collapse in modern history and the ongoing crisis in the Eurozone. Since the last edition, this widely-used textbook has been extensively revised and restructured, with the addition of new material to take account of the most important events of recent years.

### **NEW TO THE SIXTH EDITION**

- A new chapter on heterogeneous information, the exchange rate disconnect puzzle and the scapegoat model
- Extended coverage of risk and the currency carry trade
- New material on the 2008 banking crisis
- Extended coverage of the Eurozone crisis
- Discussion of China – US trade relations

This book is ideal for students of international finance, international macroeconomics or international money as a part of an economics or business programme at advanced undergraduate, MBA or specialist Masters levels.

Laurence Copeland is Emeritus Professor of Finance and Director of the Investment Management Research Unit at Cardiff University, UK.

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