



## The Encyclopedia Of Technical Market Indicators, Second Edition

By Robert W. Colby

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**The Encyclopedia Of Technical Market Indicators, Second Edition** By Robert W. Colby

**Today's most all-inclusive reference of technical indicators--what they are and how to use them to add value to any trading program**

Technical analysis has become an incredibly popular investors' tool for gauging market strength and forecasting short-term direction for both markets and individual stocks. But as markets have changed dramatically, so too have technical indicators and elements. *The Encyclopedia of Technical Market Indicators* provides an alphabetical and up-to-date listing of hundreds of today's most important indicators. It defines what each indicator is, explains the philosophy behind the indicator, and of the greatest importance provides easy-to-understand guidelines for using it in day-to-day trading.

Broad in both scope and appeal, this one-of-a-kind reference painstakingly updates information from the previous edition plus defines and discusses nearly 100 new indicators.

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## **Editorial Review**

From the Back Cover

### **Advantages of Using Technical Market Indicators Which to Use, How and When to Use Them, and Why**

This new edition offers an accumulated treasury of nearly all known technical market indicators, including many new ones and better ways to use long-established ones. It offers precise formulas, performance over all available market history, and how to maximize reward/risk potentials. Now you can apply tested indicators immediately to your own investment decision making.

#### **Praise for the first edition:**

"Objective. Systematic. Honest. Pulls no punches. Thorough. Extensively researched. Provides in-depth coverage of more than one hundred indicators, clearly revealing both their strengths and weaknesses. Shows you how to select indicators that work best to achieve your objectives while taking the guesswork out of your investing and trading. *The* source for the actual facts about technical market timing indicators."

--Alan R. Shaw, CMT, Managing Director, Senior Advisor, Technical Research Department, Salomon Smith Barney

"The most thoroughly documented research that I have ever seen. Shows hard evidence. Highly recommended."

--Gerald Appel, Signalert Corporation

"Credible. Must reading."

--Norman G. Fosback, The Institute for Econometric Research, Inc.

"Terrific. The most helpful text."

--Paul Rabbitt, RabbittAnalytics.Com

The same technical market indicators used by top-performing traders and investors are available now. This book offers the necessary knowledge on how to formulate and test technical market indicators in an orderly, step-by-step fashion. Specific technical market indicator parameters shown in this book would have maximized reward/risk performance over actual market history.

Technical market indicators offer:

- Logical, practical, efficient, effective, systematic, and precisely quantified frameworks for organizing information about actual observed market behavior, providing a firm foundation for making speculative decisions, grounded on historical precedent
- Flexibility and adaptability to any time frame and any trading instrument
- Clear-cut, precise, and objective signals that allow us to confidently execute trades while eliminating uncertainty, guesswork, confusion, anxiety, and stress, and freeing us from forecasts, opinion, bias, ego, hope, greed, and fear
- A sensible and orderly procedure for selecting specific decision rules that would have maximized reward/risk performance over actual past market behavior

- Simple, intuitive, easy-to-understand, and precisely defined formulas based on a manageable number of variables, enabling us to execute decisions with the timely and disciplined consistency that is vital for success in the financial markets
- Accessibility, based on readily available technology and data
- Conservation of capital and precisely defined methods for risk control
- Risk reduction means greater consistency of profitable returns

This book shows you how to find a trading system that is right for you and how to apply it for best results-increased profit, decreased risk, and the self-confidence of gaining control over your investment decision making.

#### About the Author

**Robert W. Colby, CMT**, is a leading authority on investing. He is widely known as an independent researcher who consults with both individual and institutional investors, and he is a featured speaker on investment research methods and the investment outlook at conferences and seminars worldwide. For his latest ongoing research, go to [www.robertwcolby.com](http://www.robertwcolby.com).

To further your own independent research, Robert W. Colby has arranged for your benefit a discount on the same MetaStock® technical analysis software he used for this book. Call 1-800-882-3040 and mention "Offer Code COLBY" to purchase MetaStock® at a special discount price.

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