

# The Economic Theory of Professional Team Sports: An Analytical Treatment

By Stefan Késenne

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This revised and updated edition of a classic text offer the most comprehensive and rigorous analytical treatment of the theory of professional team sports presently available. It will be required reading for advanced undergraduate and graduate students in sports economics.

Stefan Késenne elucidates the subject in a clear and accessible manner, addressing many of the most pertinent issues including:

- The peculiar economics of professional team sports
- Sports product market
- Player labor market
- Product and labor market equilibrium
- Restrictions on player mobility
- Revenue sharing
- Salary caps

This second edition of *The Economic Theory of Professional Team Sports* also includes student exercises at the end of each chapter and a useful bibliography of further reading.

**Contents:** Foreword 1. The Peculiar Economics of Professional Team Sports 2. Sports Product Market 3. Player Labour Market 4. Product and Labour Market 5. Restrictions on Player Mobility 6. Revenue Sharing 7. Salary Caps Answers to Exercises References and Selected Bibliography Index

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#### Review

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#### About the Author

**Stefan Késenne**, Emeritus Professor of Economics, University of Antwerp and Catholic University of Leuven, Belgium

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