



High-Probability Trading (Professional Finance & Investment)

By Marcel Link

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A common denominator among most new traders is that, within six months of launching their new pursuit, they are out of money and out of trading. *High-Probability Trading* softens the impact of this "trader's tuition," detailing a comprehensive program for weathering those perilous first months and becoming a profitable trader.

This no-nonsense book takes a uniquely blunt look at the realities of trading. Filled with real-life examples and intended for use by both short- and long-term traders, it explores each aspect of successful trading.

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Editorial Review

From the Back Cover

"The Goal Is to Teach All Traders to Think with the Mindset of a Successful Trader..."

While successful trading requires tremendous skill and knowledge, it begins and ends with mindset. What do exceptional traders think when they purchase a quality stock and the price immediately plummets? How do they keep one bad trade from destroying their confidence--and bankroll? What do they know that the rest of us don't?

"Some trades are not worth the risk and should never be done."

High Probability Trading shows you how to trade only when the odds are in your favor. From descriptions of the software and equipment an exceptional trader needs to high probability signals that either a top or bottom has been reached, it is today's most complete guidebook to thinking like an exceptional trader--every day, on every trade.

"It's not how good you are at one individual thing, but it's the culmination of every aspect of trading that makes one successful."

Before he became a successful trader, Marcel Link spent years wading from one system to the next, using trial and error to figure out what worked, what didn't, and why. In *High Probability Trading*, Link reveals the steps he took to become a consistent, patient, and winning trader--by learning what to watch for, what to watch out for, and what to do to make each trade a high probability trade.

"Why do a select few traders repeatedly make money while the masses lose? What do bad traders do that good traders avoid, and what do winning traders do that is different? Throughout this book I will detail how successful traders behave differently and consistently make money by making high probability trades and avoiding common pitfalls..."--From the preface

Within 6 months of beginning their careers full of promise and hope, most traders are literally out of money and out of trading. *High Probability Trading* reduces the likelihood that you will have to pay this "traders' tuition," by detailing a market-proven program for weathering those first few months and becoming a profitable trader from the beginning.

Combining a uniquely blunt look at the realities of trading with examples, charts, and case studies detailing actual hits and misses of both short- and long-term traders, this straightforward guidebook discusses:

- The 10 consistent attributes of a successful trader, and how to make them work for you
- Strategies for controlling emotions in the heat of trading battle
- Technical analysis methods for identifying trends, breakouts, reversals, and more
- Market-tested signals for consistently improving the timing of entry and exit points
- How to "trade the news"--and understand when the market has already discounted it
- Learning how to get out of a bad trade before it can hurt you

The best traders enter the markets only when the odds are in their favor. *High Probability Trading* shows you

how to know the difference between low and high probability situations, and only trade the latter. It goes far beyond simply pointing out the weaknesses and blind spots that hinder most traders to explaining how those defects can be understood, overcome, and turned to each trader's advantage.

While it is a cliché, it is also true that there are no bad traders, only bad trades. Let *High Probability Trading* show you how to weed the bad trades from your trading day by helping you see them before they occur. Packed with charts, trading tips, and questions traders should be asking themselves, plus real examples of traders in every market situation, this powerful book will first give you the knowledge and tools you need to tame the markets and then show you how to meld them seamlessly into a customized trading program--one that will help you join the ranks of elite traders and increase your probability of success on every trade.

About the Author

Marcel Link has been trading professionally since 1991. He is the founder of linkfutures.com and is a TradeStation consultant. Linkfutures.com serves the trading community with daily commentary on the markets, along with insights into technical analysis, training, marketing, and other information that can be vital to traders. Link can be reached for questions or comments at marcel@linkfutures.com.

Users Review

From reader reviews:

Susan Gagnon:

Reading can called imagination hangout, why? Because when you find yourself reading a book specially book entitled High-Probability Trading (Professional Finance & Investment) your thoughts will drift away trough every dimension, wandering in each and every aspect that maybe unidentified for but surely will end up your mind friends. Imaging each and every word written in a e-book then become one web form conclusion and explanation that maybe you never get before. The High-Probability Trading (Professional Finance & Investment) giving you an additional experience more than blown away the mind but also giving you useful details for your better life in this era. So now let us show you the relaxing pattern is your body and mind is going to be pleased when you are finished examining it, like winning a sport. Do you want to try this extraordinary investing spare time activity?

Helen Johnson:

High-Probability Trading (Professional Finance & Investment) can be one of your starter books that are good idea. Most of us recommend that straight away because this e-book has good vocabulary that could increase your knowledge in vocab, easy to understand, bit entertaining but delivering the information. The article author giving his/her effort to get every word into pleasure arrangement in writing High-Probability Trading (Professional Finance & Investment) although doesn't forget the main point, giving the reader the hottest along with based confirm resource details that maybe you can be one among it. This great information can certainly drawn you into brand-new stage of crucial thinking.

Gay Swiderski:

Your reading 6th sense will not betray a person, why because this High-Probability Trading (Professional Finance & Investment) book written by well-known writer who really knows well how to make book that could be understood by anyone who also read the book. Written inside good manner for you, still dripping wet every ideas and composing skill only for eliminate your own personal hunger then you still question High-Probability Trading (Professional Finance & Investment) as good book not only by the cover but also from the content. This is one e-book that can break don't ascertain book by its include, so do you still needing an additional sixth sense to pick this specific!? Oh come on your looking at sixth sense already told you so why you have to listening to yet another sixth sense.

Mary Barnett:

Are you kind of hectic person, only have 10 or perhaps 15 minute in your moment to upgrading your mind skill or thinking skill perhaps analytical thinking? Then you have problem with the book as compared to can satisfy your short time to read it because this time you only find publication that need more time to be learn. High-Probability Trading (Professional Finance & Investment) can be your answer because it can be read by an individual who have those short time problems.

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