



The Globalisation of Finance: A Citizen's Guide

By Kavaljit Singh

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Dragon bonds. Samurai bonds. Senior bonds. Mutual funds. Open-end funds. Closed-end funds. Global Depository Receipts. Is the IMF a UFO? (30% of Thai children think so). Here at last is a citizen's guide to what is happening in the rapidly changing "virtual reality" of big money; who the players are; and the complex world of financial derivatives they trade in. Above all, what have these mega flows of hot money actually done to countries on the receiving end? Mexico yesterday. South East Asia and South Korea today. Which countries tomorrow? This book tells the story and explains how, in the interests of people North and South, effective controls are urgently needed.

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The Globalisation of Finance: A Citizen's Guide By Kavaljit Singh Bibliography

- Rank: #7208622 in Books
- Published on: 1999-03-15
- Original language: English
- Number of items: 1
- Dimensions: .69" h x 5.86" w x 8.82" l, .77 pounds
- Binding: Hardcover
- 208 pages

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Editorial Review

Review

This accessible survey of a widely debated topic is recommended for general readers; students, lower-division undergraduates and up; and research/professional audiences. *Choice*

About the Author

Kavaljit Singh is co-ordinator of Public Interest Research Group in Delhi and is the founder of Madhyam Books, an alternative publishing house.

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