



Modern Microeconomics (Intl)

By A. Koutsoyiannis

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This book provides a thorough exposition of the traditional and the 'modern' micro-theory. It concentrates on the models of behaviour of the basic economic units, consumers and producers. The main emphasis is on *oligopoly*, which is the typical market structure of the modern industrial world. In addition, this Second Edition includes a third part covering the three important topics of the theory of factor pricing, general equilibrium theory and welfare theory. The new edition thus covers all the topics usually included in textbooks on price theory.

The book is written at an intermediate level, and is designed for undergraduate micro-theory courses. In addition, postgraduate courses, in which micro theory is taught not at too specialized a level, could make use of the text. The author has adopted the verbal approach, with extensive use of diagrams to illustrate the verbal exposition. Mathematical proofs (where necessary) are presented in footnotes, or, when in the text, they are printed in small print so as not to interrupt the main theme.

A wealth of features make this textbook unique in both coverage and approach.

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Review

'Content, style and academic level combine to make this a book that is well-aimed at a large market, second and third year basic microeconomic courses for specialist economists and for joint honours students.' - *Times Higher Education Supplement*

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About the Author

A. KOUTSOYIANNIS (PhD, University of Manchester), sometime Professor of Economics at the University of Ottawa, Ontario. Previously Professor of Economics at the University of Waterloo which gave her its 'Distinguished Teacher Award'. During 1968 - 73 Dr Koutsoyiannis was Senior Lecturer and subsequently Reader in Economics at the University of Lancaster. From 1962-68 the author taught in Greece and was Senior Project Director at the Centre of Planning and Economic Research, Athens.

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